

**ARTHUR SA**  
Société Anonyme  
Capital Social : 2.682.608 Euros  
Siège Social : 176 - 178 rue d'Estienne d'Orves  
92700 COLOMBES  
R.C.S. NANTERRE B 389 065 152

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## **Statement**

Colombes, November 23<sup>rd</sup>, 2012

Subsidiaries LTJ Diffusion and AMS have put into receivership by the commercial court of Nanterre on November 14, 2012.

The liquid assets of the subsidiaries allow to consider calmly the pursuance of their activity under a continuation plan.

During the observation period, the management team will implement restructuring measures allowing a return to profitability as early as fiscal 2013.

The holding company, Arthur SA, is not affected by the receivership and continues its business as in the past.

Lionnel RAINFRAY, Chairman of the Board