

NR21 SA
Public Limited Company
Share Capital: €2,682,608
Registered office: 176 - 178 rue d'Estienne d'Orves
92700 COLOMBES
Listed in the Nanterre Companies' Register as No. B 389 065 152

Press release

Colombes, 10 January 2014

The Commercial Court of Nanterre ordered the liquidation of the subsidiary AMS on 7 January 2014.

This liquidation took place with the approval of the governing bodies and employee representatives after all the employees of AMS had been taken over by LTJ Diffusion on 1 January 2014.

The liquidation of AMS is a purely technical measure that is very positive for the group as it enables the simplification of the structure and as a result the costs, the regrouping of all the employees within the company owning the business and finally it should primarily enable the reduction of LTJ Diffusion's residual liability under a reorganisation plan.

In this context, LTJ Diffusion presented its business continuity plans to the governing bodies, which gave their approval in principle due to the notable increase in cash and cash equivalents and the restructuring measures implemented by the management team.

Lionnel RAINFRAY, Chairman of the Board of Directors